

UNITED STATES OF AMERICA
Before the
OFFICE OF THRIFT SUPERVISION
U.S. DEPARTMENT OF THE TREASURY

In the Matter of:

WILSHIRE CREDIT CORPORATION, INC.

Order No. SF-01-002

Dated: January 3, 2001

ORDER TERMINATING ORDER TO CEASE AND DESIST

WHEREAS, Wilshire Credit Corporation, Inc. (WCCI) is the successor in interest for purposes of compliance with the Order to Cease and Desist dated January 7, 1999 (OTS Order No. SF-99-002) against Wilshire Credit Corporation (WCC); and

WHEREAS, WCCI has been operating under OTS Order No. SF-99-002; and

WHEREAS, the Office of Thrift Supervision (OTS), upon review of the matters and deficiencies made the basis of OTS Order No. SF-99-002 is of the opinion that grounds exist to terminate said Order. Accordingly,

IT IS ORDERED that OTS Order No. SF-99-002 be, and is hereby, terminated. This Order supersedes all prior enforcement orders; however, this shall not be construed as a waiver of any rights or remedies of the OTS with respect to any violations of law, regulation or administrative orders occurring prior to the issuance of this Order. This Order is effective as of December 21, 2000.

OFFICE OF THRIFT SUPERVISION

By 

Richard A. Sanchez
Deputy Regional Director,
acting for the Regional
Director pursuant to OTS
Order No. SF-93-044,
West Region

01/03/2001